

My Project Animal:

(Please complete page 7 for each market animal - make additional copies of this form as needed)

Ear Tag Number	Sex	Breed	Date Acquired	Beginning Weight	Final Weight (A)

NOTE: The final weight can be determined by weight tape, scale at home or at the fair. This can allow the exhibitor to complete record book prior to the fair.

My Estimated Project Income:

$$\text{Market Price}^* \times \text{Final Weight (A)} = \$ \text{EXPECTED MARKET INCOME}$$

*Market Price - is the price you would receive under normal sale conditions (such as an auction sale yard). These prices are published in agriculture newspapers, magazines, or TV and radio farm reports and online.

OTHER INCOME **

Total Expected Income
(Add expected market income and other income)

**OTHER INCOME could include premiums from another show, sale of by-products (wool, eggs, manure, etc.), etc., generated prior to the fair.

My Project Expenses:

	VALUE
Purchased Animal = List Price (page 2) or Raised Animal = List Value at Start of Project	a \$
Total Feed Costs Per Animal From Monthly Feed Record Worksheet (page 4)	b \$
Total Cost From Per Animal Expenses Other Than Feed Worksheet (page 5)	c \$
TOTAL EXPENSES (a+b+c)	\$

Formula to Calculate Your Breakeven Price:

$$\frac{\$ \text{Total Expenses}}{\text{Final Weight of Animal (A)}} = \$ \frac{\text{Breakeven Price}}{\text{(Price per pound needed to cover expenses)}}$$

Michigan 4-H Livestock Record Book - Advanced